

1 AN ACT relating to revenue.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 141.170 is amended to read as follows:

- 4 (1) The department~~[of Revenue]~~ may grant any taxpayer other than a corporation a
5 reasonable extension of time for filing an income tax return whenever good cause
6 exists, and shall keep a record of every extension. Except in the case of an
7 individual who is abroad, no extension shall be granted for more than six (6)
8 months. In the case of an individual who is abroad, the extension shall not be
9 granted for more than one (1) year.
- 10 (2) A corporation may be granted an extension of not more than six (6) months for
11 filing its income tax return, provided the corporation, on or before the date
12 prescribed for payment of the tax, requests the extension and pays the amount
13 properly estimated as its tax.
- 14 (3) If the time for filing a return is extended, the taxpayer shall pay, as part of the tax,
15 an amount equal to the tax interest rate as defined in KRS 131.010(6) on the tax
16 shown due on the return, but not previously paid, from the time the tax was due
17 until the return is actually filed with the department.